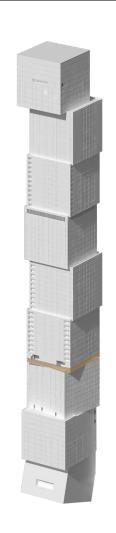
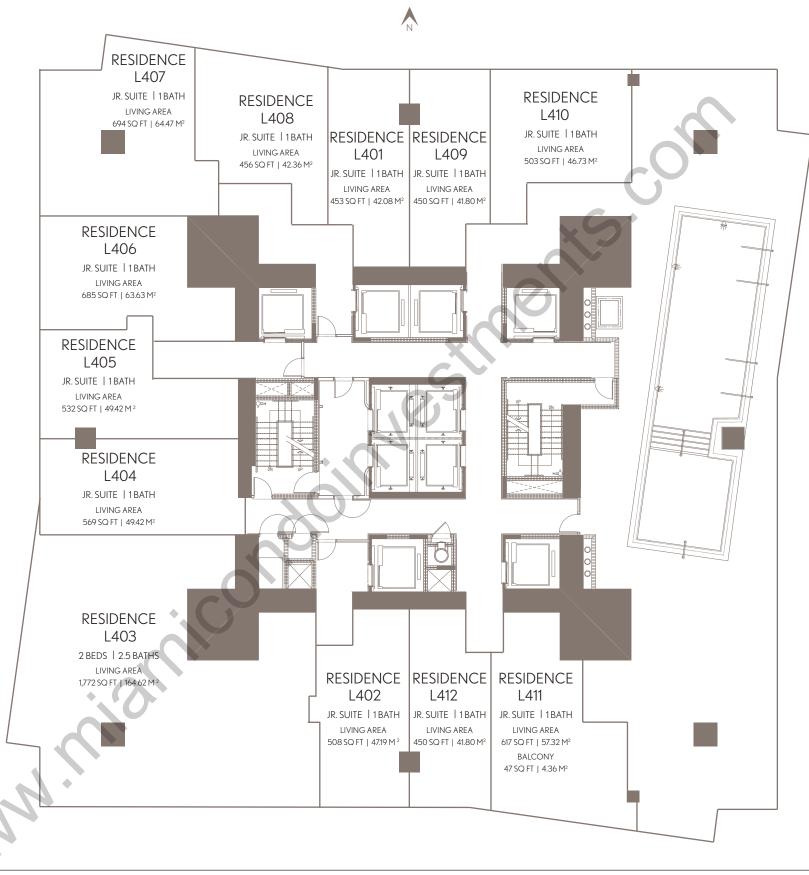


RESIDENCES LANAI KEY PLAN

CUBE 04





BISCAYNE BAY

WALDORF ASTORIA RESIDENCES MIAMI

WALDORF ASTORIA IS A REGISTERED TRADEMARK OF HILTON INTERNATIONAL HOLDING LIC, AN AFFILIATE OF HILTON WORLDWIDE HOLDINGS INC. ("HILTON"), THE RESIDENCES ARE NOT OWNED, DEVELOPED, OR SOLD BY HILTON AND HILTON MORE AND CERTAIN WALDORF ASTORIA BRANDED PROJECT OF HAVE ANY RIGHTS TO USE THE TRADEMARKS.

WALDORF ASTORIA TRADEMARKS (THE "TRADEMARKS") UNDER A LIMITED AND NONEXCLUSIVE LICENSE FROM HILTON. THE LICENSE FROM HILTON. THE LICENSE FROM HILTON AND ROBERT AND NONEXCLUSIVE LICENSE FROM HILTON. THE LICENSE WAY BE TERMI- NATED OR MAY EXPIRE WITHOUT RENEWAL IN WHICH CASE THE RESIDENCES WILL NOT BE IDENTIFIED AS A WALDORF ASTORIA BRANDED PROJECT OR HAVE ANY RIGHTS TO USE THE TRADEMARKS.

ORAL REPRESENTATIONS CANNOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE DEVELOPER. FOR CORRECT REPRESENTATIONS, MAKE REFERENCE TO THIS BROCHURE AND TO THE DOCUMENTS REQUIRED BY SECTION 718.503, FLORIDA STATUTES, TO BE FURNISHED BY A DEVELOPER TO A BUYER OR LESSEE. NO FEDERAL AGENCY HAS JUDGED THE MERITS OR VALUE, IF ANY, OF THIS PROPERTY. THIS IS NOT AN OFFER TO SULCITATION OF OFFER TO BUY, THE CONDOMINIUM UNITS IN STATES WHERE SUCH OFFER OR SOLICITATION CANNOT BE MADE. THESE DRAWINGS ARE CONCEPTUAL ONLY AND ARE FOR THE CONVENIENCE OF REFERENCE. THEY SHOULD NOT BE RELIED UPON AS REFOR THE CONVENIENCE OF THE EXTERIOR MAND ARE FOR THE CONCEPTUAL UNIT. SHOWN ARE EXAMINES FOR A PARTICULAR UNIT TYPE AND ARE EXTERIOR BOUNDARIES OF THE EXTERIOR WALLS AND THE CENTERLINE OF INTERIOR SHOULD BE DETERMINED. IN FACT ARE LARGER THAT WOULD BE DETERMINED BY USING FIXTURES, SOPIED BY USING FIXTURES, FLOOR COUNTING WALLS AND THE CENTERLINE OF THE UNIT AS DEFINED IN THE DECLARATION IN FACT ARE LARGER FOR THAT WOULD BE DETERMINED IN THE DECLARATION AND THE DECLARATION AND THE DECLARATION IN FACT ARE LARGE FOR THE UNIT. THE DECLARATION IN FACT ARE LARGE FOR THE UNIT. THE DECLARATION IS LESS THAN THE DECLARATION IN FACT ARE LARGER THAT WOULD SET TO THE UNIT. SET ON THE PURCHASE ARE PERFECT FOR THE UNIT. THE DECLARATION IS LESS THAN THE DECLARATION IN THE DECLARATION IS LESS THAN THE DECLA

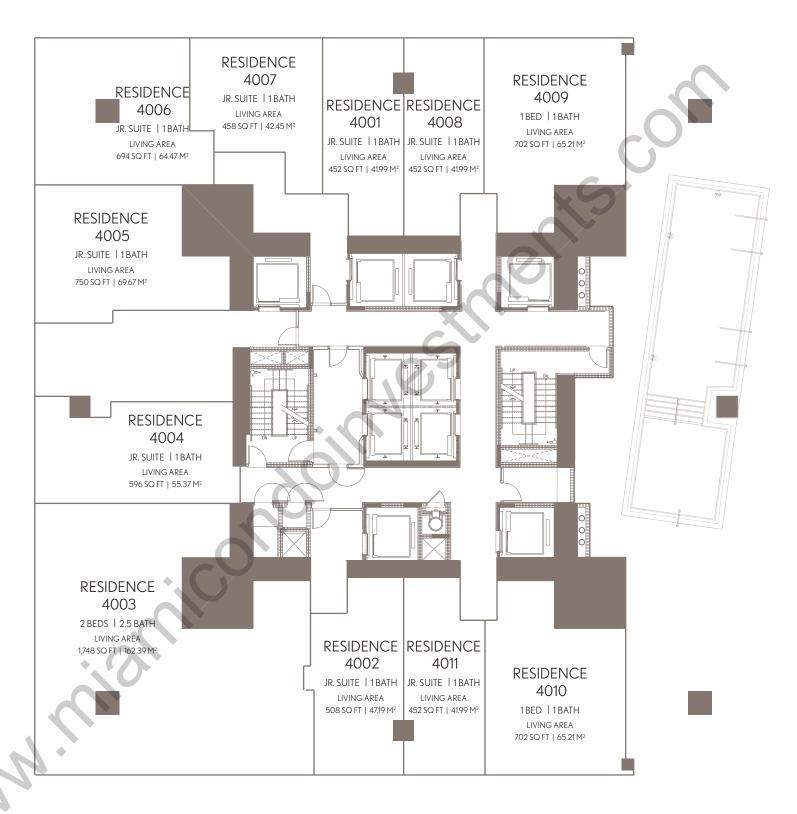




RESIDENCES KEY PLAN

CUBE 04





BISCAYNE BAY

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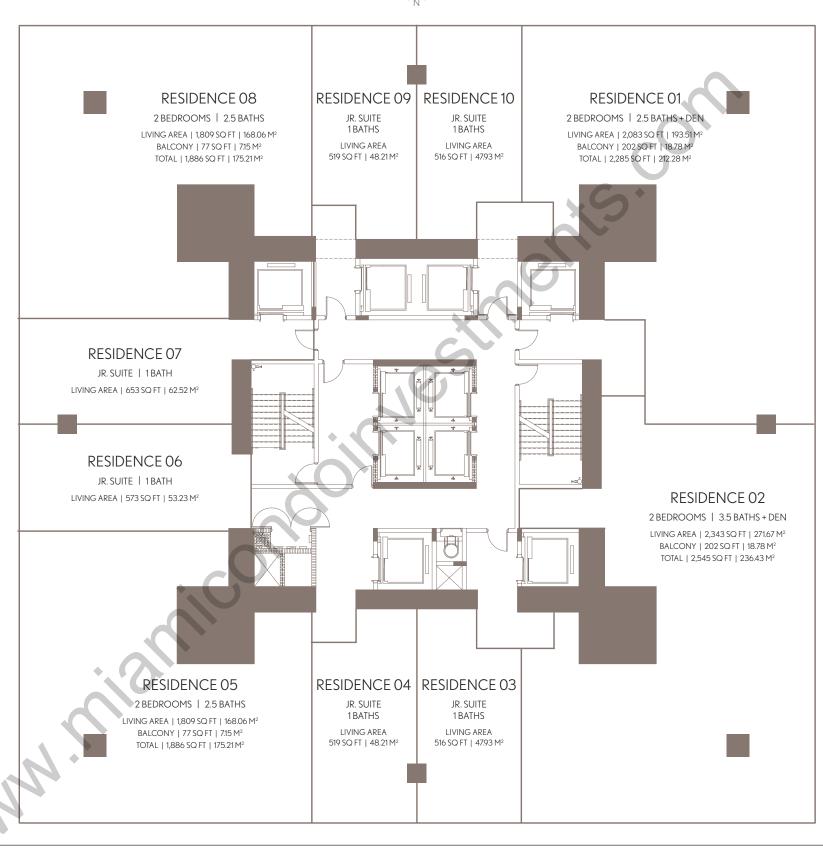
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RESIDENCES KEY PLAN

LEVELS 42 - 49





BISCAYNE BAY

WALDORF ASTORIA RESIDENCES MIAMI

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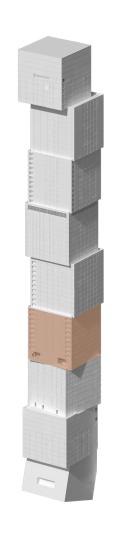
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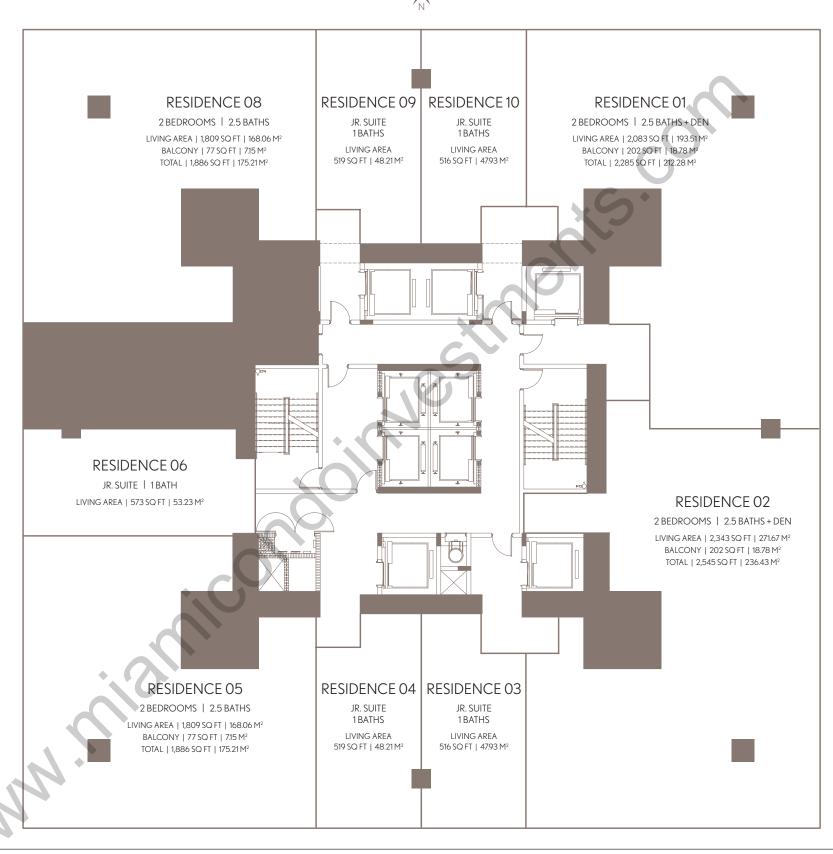
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RESIDENCES KEY PLAN

LEVELS 44 & 48





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